

District of Columbia Department of Insurance, Securities and Banking**Office of the Commissioner****NOTICE OF PUBLIC HEARING****Charter Conversion Application of Industrial Bank, National Association**

August 10, 2007

10:30 A.M.

Department of Insurance, Securities and Banking
810 First Street, NE, Suite 701
Washington, DC 20002

Industrial Bank, National Association has filed a Charter Conversion application with the Department of Insurance, Securities and Banking ("DISB") on June 26, 2007, to convert the bank from a National bank to a District of Columbia chartered commercial bank under the District of Columbia Banking Code. Pursuant to section 5(b)(1)(B) of the District of Columbia Regional Interstate Banking Act of 1985, effective November 23, 1985 (D.C. Law 6-63; D.C. Official Code § 26-704(b)(1)(B) (2001)), and 26A D.C.M.R. § 404 (35 D.C.R. 6276)), the Commissioner of the Department of Insurance, Securities and Banking ("Commissioner") is required to hold a public hearing on the application. The Commissioner hereby gives notice that a public hearing on the Industrial Bank, National Association charter conversion application will be held on August 10, 2007, at 10:30 A.M., at DISB's office located at the address above. A copy of the application also is available for public inspection at DISB's office located at the address above.

Persons who wish to testify at the public hearing should contact Howard Amer, Associate Commissioner for Banking, at the address above, or by telephone at (202) 727-8000. Requests to testify should be received no later than noon on August 8, 2007. Testimony should be limited to five minutes in duration. Any person who is deaf, or because of a hearing impairment, cannot readily understand or communicate the spoken English language, may apply to DISB by noon on August 8, 2007, for the appointment of a qualified interpreter. The record of the hearing will remain open until August 16, 2007, for the submission of written comments.